

THE
FAMILY
BUILDING
SOCIETY

JOHN & LINDA
RETIRED

MARRIED

YOUR MORTGAGE WILL BE
SECURED ON YOUR HOME

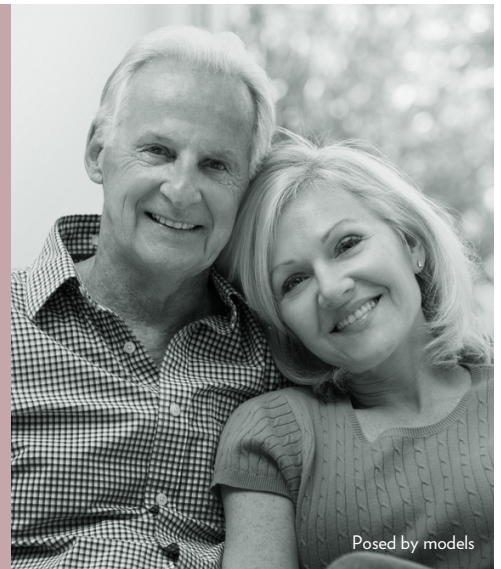
YOUR HOME MAY BE
REPOSSESSED IF YOU DO
NOT KEEP UP REPAYMENTS
ON YOUR MORTGAGE

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“The Retirement Lifestyle Booster will make retirement easier for us”



RETIREMENT LIFESTYLE BOOSTER

John and Linda have both been retired for nearly a decade. Whilst working they were able to save a good amount which they planned to use when they were retired. During their retirement they've been using their savings to fund their holidays and make the most of their free time. They also have children and several grandchildren who they like to treat at birthdays and Christmas.

However, after almost a decade, John was concerned about the rate their savings were going down and whether the money would be enough to last their retirement.

“We obviously budgeted, but knowing we had some capital in the background, we weren't really worried about our finances. But as soon as I saw our savings start going down a bit I thought 'we need to prop this up'. We may need to have something there at some point because you never really know what may happen. We might need to pay for home care costs or private healthcare when we get older. Life is expensive, you know.”

John got in touch with the Family Building Society after he read about our Retirement Lifestyle Booster in his Sunday newspaper. He said:

“The way you structured the Retirement Lifestyle Booster is a good idea. It will keep us going for a few years and then we can decide what we want to do. We want to use the additional money each month towards holidays, topping up our lifestyle and other lump sum purchases.

We had looked into alternatives for us such as equity release, and we knew what was involved. It seems like the older the better for equity release so you can keep the interest rate down.”

Every month for ten years the Retirement Lifestyle Booster pays you a fixed lump sum that does not change. In return, each month you pay us a set amount that covers the 'average' interest due. At the end of ten years, provided you've made all the payments, what you owe is what you've borrowed.

John said: *“We understood how the Retirement Lifestyle Booster worked and know at the end of ten years we need to pay the money back. At that point we'll either downsize or use equity release.*

As far as the service was concerned, it was first class in every respect. From the people we spoke with when we initially enquired, to our Mortgage Adviser, and the people in the Legal Team, they were all absolutely brilliant.

We would definitely recommend the Family Building Society to others. In fact, we've already mentioned the Retirement Lifestyle Booster to other people we think it might be suitable for. The Retirement Lifestyle Booster will make retirement easier for us.”

For privacy reasons, the names in this case study have been changed.

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