



### Capital Requirements (country-by-country reporting) Regulations 2014

Article 89 of the Capital Requirements Directive (CRD IV) requires credit institutions and investment firms in the EU to disclose annually, specifying by Member State and third country in which it has an establishment, the following information on a consolidated basis for the year: name, nature of activities, geographical location, turnover, number of employees, profit before tax, tax on profit and public subsidies received.

The principle activities of **National Counties Building Society** are provision of residential mortgages and retail savings products. As such, the Society meets the definition of a 'credit institution' under CRD IV.

National Counties Building Society and its subsidiaries operate only in the United Kingdom. As at 31 December 2014 the Society's trading subsidiary undertakings were:

Name	Nature of activity
Counties Home Loan Management Ltd	Mortgage Lending
National Counties Financial Services	Insurance Broking

The Group turnover for the year to 31 December 2014 was £17.7m.

The average number of employees (on a full time equivalent basis) during 2014 was 138.

The Group profit before tax for the year to 31 December 2014 was £4.9m. Tax of £0.7m was charged on this profit.

No public subsidies were received by the Group.

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