

## MORTGAGES

# THE FAMILY BUILDING SOCIETY

**ROGER (73)  
RETIRED**

THE MORTGAGE WILL BE SECURED  
ON YOUR HOME

YOUR HOME MAY BE REPOSSESSED  
IF YOU DO NOT KEEP UP  
REPAYMENTS ON YOUR MORTGAGE

**Family Building Society**  
Ebbisham House, 30 Church Street,  
Epsom, Surrey, KT17 4NL

**FAMILYBUILDINGSOCIETY.CO.UK**

Family Building Society is a trading name of National Counties Building Society which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

*“I didn't want to go through the hassle of moving. The last thing I needed to do was to sell my house.”*



## Helping the retired to stay near their family

When Roger's existing mortgage provider said they wouldn't extend his mortgage term due to his age, he decided to seek the help and advice of an independent mortgage adviser to explore his alternatives.

Being able to get a mortgage in retirement so he could stay in his home was important to Roger.

*“I didn't want to go through the hassle of moving. The last thing I needed to do was to sell my house.”*

Having spent time in the Royal Air Force and growing up in a council house in East London, Roger said he now really appreciates living in Norfolk. For 16 years he's lived in the bungalow which was newly built for him and his wife, with beautiful views of the countryside, and enough land to allow his two dogs to run around freely. Friends and family are all close by, including his two granddaughters, who he sees regularly. This and the garden keep him busy, with plenty to do.

As a retired financial adviser, Roger is financially savvy and knew what type of mortgage he wanted – ideally securing a discounted rate for three years. However, because Roger is in his 70s many mortgage providers won't consider him eligible for a mortgage, and his mortgage adviser was only able to recommend a two year deal which was not what he wanted.

Roger then decided to do some research of his own and discovered that the Family Building Society offers mortgages to people in retirement, up to the age of 89.

The Society don't look at age as part of their criteria as a 'yes' or 'no', and instead look at a person's ability to continue to afford the mortgage repayments.

The Family Building Society also offered a three year mortgage deal on a discounted rate which is what Roger originally wanted. Roger found his adviser from the Family Building Society to

be **“very, very good”** when going through his mortgage application and advice process.

Roger felt the deal was much better for his circumstances and allowed him to pay off his existing mortgage provider, who were chasing him for the money as he came up to the end of his mortgage term with them. The mortgage offered by the Family Building Society was affordable to Roger with his income and allows him to have money to do the other things he enjoys – even to go on a cruise.

*“My adviser at the Family Building Society was very good at his job. I was glad to be dealing direct with a building society. You were easy to deal with, very straightforward and very understanding of my situation.”*