

MORTGAGES

THE FAMILY BUILDING SOCIETY

DAVID RETIRED

YOUR MORTGAGE WILL BE
SECURED ON YOUR HOME

YOUR HOME MAY BE
REPOSSESSED IF YOU DO
NOT KEEP UP REPAYMENTS
ON YOUR MORTGAGE

Family Building Society
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FAMILYBUILDINGSOCIETY.CO.UK

Family Building Society is a trading name of National Counties Building Society which is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

"The Family Building Society was a bit of an eye opener to me, I found them very helpful"



"It was just so straight forward it really was."

David and his wife had big plans for retirement. They intended to sell their home, wrap up their business and emigrate to New Zealand to start a new life down under. But sadly fate had other ideas. With their house already sold, David was diagnosed with an illness that meant he was unable to fly, putting a stop to their travel plans.

They had already moved into a rented property and found themselves in no man's land, with rental and house prices soaring. As they were retired, they didn't think they'd be able to get a mortgage and thought their only alternative was a retirement complex with the local authority which didn't appeal at all. After so many rewarding years travelling the world with successful careers, raising a family and climbing the property ladder, they'd never envisaged renting in their retirement. When their landlady told them she wanted to sell the house it was a wake-up call. Were they really stuck renting or was there something they could do? David vaguely remembered an article he'd read in the Telegraph about a building society lending to older people. He started doing some research online, recognised our name and gave us a call.

"We were so happy with what you could offer us.... it was good.... I just liked everything, it felt so natural, like this is where we belong."

Despite being in retirement, David and his wife still had a good income with which to pay a mortgage – their pension. They were still in their 70's, so well within our lending criteria, in fact over a decade younger than the maximum age of 89 at application that we lend to. Finally, after 16 years of renting, they're settled into their very own home just minutes from family and friends.

"It became very enlightening what we could borrow at such low interest rates."

"Our mortgage is less than half what we were paying in rent, it's a drastic saving from that point of view."

Not only does their new home give them security but they're substantially better off. Their mortgage payments are now less than half the rental payments there were making, so they've been able to keep some money back for emergencies, updating the house and helping their family.

"It seems to be a win, win, win! I'm extremely happy about that I must say."

From the very first person he spoke to, David found our service enlightening and straight forward. Their dedicated mortgage adviser was true to his word all the way through and always on hand to answer any queries or concerns they had.

"Superb, superb from the word go."

It might not be the retirement they'd planned but David and his wife couldn't be happier and finally feel that things are looking a lot brighter. After renting for so long, they're raring to go and full of ideas to update their home and make it exactly how they want it. They can now sit back and relax and enjoy their retirement.

"All of a sudden we seem to be in the right place at the right time... we love it, it's everything we want."