

Press release – 23 July 2019



Family Building Society celebrates five years of success.

July sees Family Building Society celebrate five successful years of trading.

Key achievements for the Society over the past five years include:

- Over 3,500 new mortgages completed, helping underserved customers achieve their goals
- Mortgage balances grown from nil to over £1 billion in five years
- Over 24,000 savers have chosen Family Building Society, putting £1 billion in their savings accounts
- £1.2million of prizes given away by our Windfall Bond, with 15 winner of the top prize of £50,000
- Investing £10 million in the domestic property market through the rental sector
- Successful partnership with London School of Economics to highlight and campaign on key issues facing members

Family Building Society is committed to working on behalf of all borrowers and savers, developing mortgage and saving products that have resulted in 19 notable awards from a variety of consumer and trade press.

Mark Bogard, Chief Executive of the Family Building Society said: “Families across the generations face increasingly complex financial circumstances and need innovative products to help them. That’s exactly what we have been doing for the last five years. While some in the market make grand announcements that ‘something must be done’ to help older borrowers and first-time buyers, and bemoan the lack of innovation in savings products, I’m proud of the progress we’ve made in quietly getting on with doing it. The growth of our lending book and the success of our Windfall Bond and tracker products are the proof of the pudding.”

The Society has continued to campaign on behalf of families, partnering with the London School of Economics to highlight the suffocating effects of stamp duty on the housing market, and the complicated and undocumented relationship of the Bank of Mum and Dad.

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About Family Building Society

The Family Building Society, launched in July 2014, is a trading name of National Counties Building Society.

1. National Counties Building Society is the UK's eleventh largest building society, with over 50,000 members and £2.2bn of assets. Operating from its head office in Epsom, Surrey, the Society employs approximately 150 people and offers a range of competitive savings and mortgage products throughout the UK.
2. National Counties Building Society is authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.
3. Eligible deposits with Family Building Society are protected up to a total of £85,000 by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.